

BUDGET HEARING AND ANNUAL MEETING



OCTOBER 21, 2019

**HIGH SCHOOL LIBRARY
BUDGET HEARING - 7:00 P.M.
ANNUAL MEETING - TO FOLLOW**

COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT

**VILLAGE OF COCHRANE, CITIES OF FOUNTAIN CITY,
BUFFALO CITY AND ALMA, TOWNSHIP OF BELVIDERE,
BUFFALO, CROSS, LINCOLN, MILTON, MONTANA,
WAUMANDEE - ALL IN BUFFALO COUNTY, WISCONSIN**

SCHOOL BOARD

**KAREN KNOSPE - PRESIDENT
LARRY CYRUS - VICE PRESIDENT
BONNIE BREZA - CLERK
LYNN DOELLE - TREASURER
ARENY BORK - DIRECTOR
KALENE ENGEL - DIRECTOR
RITA GRESHIK - DIRECTOR**

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COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT

Budget Hearing - 7:00 p.m. in the High School Library

- I. Call to Order - Board President Karen Knospe**
- II. Presentation of Budget and Remarks – District Superintendent – Michele Butler**
- III. Questions and Discussion**
- IV. Adjourn**

Annual Meeting

- I. Call to Order – Board President Karen Knospe**
- II. Elect Chairperson**
- III. Reading and Approval of Minutes of Last Annual Meeting**
- IV. Reading and Approval of Treasurer's Report**
- V. Old Business**
- VI. New Business**
 - A. Authorize tax levy for 2019-2020 school year.**
 - B. Authorize the Board to direct and provide for the prosecution or defense of legal action and privileges in which the district has an interest.**
 - C. Authorize the Board to short-term borrow to meet cash flow needs of the district until the next annual meeting.**
 - D. Authorize the Board to change the Annual Meeting date for 2020-2021.**
 - E. Authorize the payment of expenses for board members in their performances outside normal duties.**
 - F. Authorize the sale of excess materials and equipment.**
 - G. Authorize the providing of free textbooks, if appropriate.**

H. This statement serves as public notice that the School District of Cochrane-Fountain City is utilizing Internet Filtering through on site Cisco equipment on all of its computers that are capable of accessing the Internet in order to comply with the Federal Children’s Internet Protection Act (CIPA) (2000). Further, the District, by Board Policy has implemented Policy 363.2, which disallows access to minors of inappropriate matter on the Internet and World Wide Web, unauthorized use of chat rooms, e-mail, or unauthorized access, commonly referred to as hacking. The policy also disallows unauthorized disclosure of any personal information regarding minors. This policy was approved by the Board of Education on June 27, 2019. It is included in the Student/Parent Handbook. Any questions or discussion?

I. Set salaries for board members for 2019-2020

President/Vice President	\$ 1300
Clerk	\$ 1300
Treasurer	\$ 1300
Director	\$ 1200

J. Other new business as may legally come before the meeting

VII. Adjourn

**** Legal Memo Regarding Budget Hearing – Section 65.90(4)**

In common and union high school districts the budget hearing must be held at the time and place of the annual meeting (s.65.90(4)).

Section 65.90(4) requires that “any resident or taxpayer of the government unit shall have an opportunity to be heard” at the budget hearing. However, in construing this statute, the Attorney General has held that the governing body cannot be compelled to make changes suggested by citizens at the hearing on the proposed budget. The intent of the statute is to provide for an expression of public opinion, but to leave the governing body free to act as it determines to be in the public interest. Accordingly, the electors at the budget hearing do not have the power to amend the budget as proposed nor to approve or disapprove such budget.

After the budget hearing and annual meeting, and on or before November 1 (s.120.12 (3) the school board should make alterations in the proposed budget as are appropriate (if any) and adopt a resolution approving a final budget. During the period between July 1 (the beginning of school year) and the school board’s adoption of a final budget, the school board may spend money from available funds as needed to meet the immediate expenses of operating and maintaining the public instruction of the school district. Temporary borrowing for this purpose is specifically authorized by statutes (s.67.12 (8) (a) 2).

The annual meeting has the power to consider and vote a tax for the purpose set forth in s.120.10. The Attorney General has held that the school board has the ultimate authority to determine the property tax levy for the operation and maintenance of the schools. If the annual meeting does not vote a tax sufficient to operate and maintain the schools for the ensuing year, the school board has a statutory duty to determine and levy the amount of tax necessary for such purposes on or before November 1. The school board may lower the tax if it determines that the annual meeting has voted a tax greater than that needed to operate the schools (s. 120.12 [3]).

Cochrane – Fountain City School District
Annual Meeting Minutes
October 22, 2018

Board President Don Baloun called the Budget Hearing to order on Monday, October 22, 2018 at 7:00 p.m. in the High School Library.

Superintendent Tom Hiebert presented budget information for the 2018-2019 school year. Mr. Hiebert's presentation included information regarding revenue sources and expenditures. He also provided information on the impact of the tax levy. The presentation included the proposed budget figures as well as actual budget information from the previous three years. Graphs on aid membership and district property value per student compared to the state average were also part of the presentation. Questions were answered throughout the presentation.

Kalene Engel made a motion to adjourn the Budget Hearing at 7:45 pm. The motion was seconded by Bonnie Breza and carried.

Board President Don Baloun called the Annual Meeting to order at 7:46 p.m.

Don Baloun opened the floor for nominations for chairperson over the annual meeting. Kalene Engel nominated Don Baloun, no other nominations were made. Bonnie Breza seconded the motion. Motion carried.

Karen Knospe made a motion to waive the reading of and approve the Minutes of the last Annual Meeting, seconded by Rita Greshik. Motion carried.

A motion was made by Kalene Engel to waive the reading of and approve the Treasurer's Report, seconded by Karen Knospe. Motion carried.

OLD BUSINESS

There was no old business to conduct.

NEW BUSINESS

A motion was made by Bonnie Breza, seconded by Kalene Engel, to authorize the tax levy for 2018-2019. Motion carried.

A motion was made by Wendy Hiebert, seconded by Kalene Engel, to authorize the Board to direct and provide for the prosecution or defense of legal action and privileges in which the district has an interest. Motion carried.

A motion was made by Dennis Oldendorf, seconded by Bonnie Breza, to authorize the Board to short-term borrow to meet cash flow needs until the next annual meeting. Motion carried.

A motion was made by Kalene Engel, seconded by Rita Greshik, to authorize the Board to change the Annual Meeting date for 2019-2020. Motion carried.

A motion was made by Kalene Engel, seconded by Karen Knospe, to authorize the payment of expenses for board members in their performances outside normal duties. Motion carried.

A motion was made by Bonnie Breza, seconded by Wendy Hiebert, to authorize the sale of excess materials and equipment. Motion carried.

A motion was made by Kalene Engel, seconded by Dennis Oldendorf to authorize the providing of free textbooks if appropriate. Motion carried.

Don Baloun read the Children's Internet Protection Act statement to maintain compliance with the Federal Children's Internet Protection Act (CIPA).

A motion was made by Wendy Hiebert, seconded by Kalene Engel, to set the School Board member's salaries for 2018-2019 as listed below. Motion carried

President/Vice President	\$1300
Clerk	\$1300
Treasurer	\$1300
Director	\$1200

There was no other new business discussed at the annual meeting.

A motion was made by Kalene Engel, seconded by Dennis Oldendorf to adjourn the Annual Meeting at 7:54 p.m. Motion carried.

**COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT
2019-2020 BUDGET SUMMARY**

	2016-2017	2017-2018	2018-2019	2019-2020
	ACTUAL	ACTUAL	ACTUAL	PROPOSED
FUND 10 REVENUE:				
Local Sources	3,049,707	2,965,337	3,041,898	3,534,555
Inter District Sources	189,272	248,360	313,852	341,999
Intermediate Sources	8,809	2,977	6,566	4,500
State Sources	3,916,107	4,241,538	4,342,202	3,852,814
Federal Sources	97,093	105,670	143,555	94,724
Other Sources	115,854	88,086	166,850	6,000
TOTAL FUND 10 REVENUE	\$ 7,376,842	\$ 7,651,969	\$ 8,014,923	\$ 7,834,592

TOTAL FUND 21 REVENUE - Spec Rev/Donations	23,816	108,775	30,339	10,000
TOTAL FUND 27 REVENUE - Special Education	845,595	814,225	836,944	929,730
TOTAL FUND 38 REVENUE - Non-Referendum Debt	41,801	33,450	139,362	0
TOTAL FUND 39 REVENUE - Debt Service	781,837	826,545	733,797	820,150
TOTAL FUND 49 REVENUE - Other Capital Projects	0	7,005,757	139,773	25,000
TOTAL FUND 50 REVENUE - Food Service	368,045	385,642	388,368	372,041
TOTAL FUND 60 REVENUE - Student Activity	322,924	347,016	263,308	275,000
TOTAL FUND 72 REVENUE - Scholarship Trust	21,232	11,919	14,935	14,000
TOTAL FUND 80 REVENUE - Community Service	7,913	7,300	7,200	4,900
GRAND TOTAL REVENUES - ALL FUNDS	\$ 9,790,005	\$ 17,192,597	\$ 10,568,950	\$ 10,285,413

	2016-2017	2017-2018	2018-2019	2019-2020
	ACTUAL	ACTUAL	ACTUAL	PROPOSED
FUND 10 EXPENDITURES:				
Instruction	3,446,271	3,493,895	3,732,491	3,681,106
Support Services	2,809,628	3,066,743	3,209,532	3,293,165
Non-Program Transactions/Transfers	871,987	732,612	884,616	1,060,321
TOTAL FUND 10 EXPENDITURES	\$ 7,127,886	\$ 7,293,250	\$ 7,826,639	\$ 8,034,592

TOTAL FUND 21 EXPEND. - Spec Rev/Donations	16,743	12,737	100,739	10,000
TOTAL FUND 27 EXPEND. - Special Education	845,595	814,225	836,944	929,730
TOTAL FUND 38 EXPEND. - Non-Referendum Debt	41,801	33,450	139,362	0
TOTAL FUND 39 EXPEND. - Debt Service	780,440	793,054	819,465	829,600
TOTAL FUND 49 EXPEND. - Other Capital Projects	0	335,991	3,766,430	3,068,108
TOTAL FUND 50 EXPEND. - Food Service	368,045	376,668	397,342	363,979
TOTAL FUND 60 EXPEND. - Student Activity	322,229	437,060	289,785	290,000
TOTAL FUND 72 EXPEND. - Scholarship Trust	9,150	13,750	13,780	13,750
TOTAL FUND 80 EXPEND. - Community Service	8,710	5,910	5,841	8,700
GRAND TOTAL EXPENDITURES - ALL FUNDS	\$ 9,520,598	\$ 10,116,095	\$ 14,196,329	\$ 13,548,459

TAX LEVY:				
FUND 10 TAXES - GENERAL FUND	2,981,368	2,876,180	2,956,906	3,473,705
FUND 39 TAXES - BUILDING FUND DEBT SERVICE	650,400	725,000	733,012	620,150
TOTAL TAX LEVY	3,631,768	3,601,180	3,689,918	4,093,855

	2016-2017	2017-2018	2018-2019	2019-2020
	ACTUAL	ACTUAL	ACTUAL	PROPOSED
FUND 10 - GENERAL FUND				
Fund 10 Beginning Balance	2,421,295	2,670,251	3,028,970	3,217,254
Fund 10 Revenue	7,376,843	7,651,969	8,014,923	7,834,592
Fund 10 Expenditures	-7,127,887	-7,293,250	-7,826,639	-8,034,592
Fund 10 Ending Balance	2,670,251	3,028,970	3,217,254	3,017,254
FUND 21 - SPECIAL REVENUE/DONATIONS				
Fund 21 Beginning Balance	8,134	15,207	111,245	40,845
Fund 21 Revenue	23,816	108,775	30,339	10,000
Fund 21 Expenditures	-16,743	-12,737	-100,739	-10,000
Fund 21 Ending Balance	15,207	111,245	40,845	40,845
FUND 27 - SPECIAL EDUCATION				
Fund 27 Beginning Balance	0	0	0	0
Fund 27 Revenue	845,595	814,225	836,944	929,730
Fund 27 Expenditures	-845,595	-814,225	-836,944	-929,730
Fund 27 Ending Balance	0	0	0	0
FUND 38 - NON-REFERENDUM DEBT				
Fund 38 Beginning Balance	0	0	0	0
Fund 38 Revenue	41,801	33,450	139,362	0
Fund 38 Expenditures	-41,801	-33,450	-139,362	0
Fund 38 Ending Balance	0	0	0	0
FUND 39 - DEBT SERVICE				
Fund 39 Beginning Balance	66,298	67,695	101,186	15,517
Fund 39 Revenue	781,837	826,545	733,797	820,150
Fund 39 Expenditures	-780,440	-793,054	-819,466	-829,600
Fund 39 Ending Balance	67,695	101,186	15,517	6,067
FUND 49 - OTHER CAPITAL PROJECTS				
Fund 49 Beginning Balance	0	0	6,669,765	3,043,108
Fund 49 Revenue	0	7,005,757	139,773	25,000
Fund 49 Expenditures	0	-335,991	-3,766,430	-3,068,108
Fund 49 Ending Balance	0	6,669,765	3,043,108	0
FUND 50 - FOOD SERVICE				
Fund 50 Beginning Balance	0	0	8,974	0
Fund 50 Revenue	368,045	385,642	388,368	372,041
Fund 50 Expenditures	-368,045	-376,668	-397,342	-363,979
Fund 50 Ending Balance	0	8,974	0	8,062
FUND 60 - STUDENT ACTIVITY				
Fund 60 Beginning Balance	193,254	193,950	103,906	77,428
Fund 60 Revenue	322,925	347,016	263,307	275,000
Fund 60 Expenditures	-322,229	-437,060	-289,785	-290,000
Fund 60 Ending Balance	193,950	103,906	77,428	62,428
FUND 72 - SCHOLARSHIP TRUST				
Fund 72 Beginning Balance	31,483	43,565	41,734	42,889
Fund 72 Revenue	21,232	11,919	14,935	14,000
Fund 72 Expenditures	-9,150	-13,750	-13,780	-13,750
Fund 72 Ending Balance	43,565	41,734	42,889	43,139
FUND 80 - COMMUNITY SERVICE				
Fund 80 Beginning Balance	16,187	15,391	16,138	17,497
Fund 80 Revenue	7,913	7,300	7,200	4,900
Fund 80 Expenditures	-8,709	-6,553	-5,841	-8,700
Fund 80 Ending Balance	15,391	16,138	17,497	13,697

**Cochrane-Fountain City School District
2019-2020 Budget Summary**

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 10 Beginning Balance	\$2,421,295.32	\$2,670,251.18	\$3,028,970.67	\$3,217,254.03
Fund 10 Revenue	\$7,376,842.00	\$7,651,969.22	\$8,014,922.96	\$7,834,592.00
Fund 10 Expenditures	-\$7,127,886.88	-\$7,293,249.73	-\$7,826,639.60	-\$8,034,592.00
Fund 10 Ending Balance	\$2,670,251.18	\$3,028,970.67	\$3,217,254.03	\$3,017,254.03
FUND 10 REVENUE				
211 000 Taxes	2,981,368.00	2,876,180.00	2,956,906.00	3,473,705.00
213 000 Mobile Home Taxes	3,411.12	8,246.53	10,320.37	7,500.00
248 000 Transportation Reimbursement	8,512.15	8,645.87	9,908.66	5,000.00
249 000 Payment For Services	451.32	745.62	2,165.24	500.00
262 000 Supply Resale	252.36	0.00	24.00	100.00
263 000 Shop Fees	10.00	0.00	0.00	0.00
271 000 Athletic Games Receipts	21,702.00	17,550.45	15,461.00	15,000.00
280 000 Interest Income	13,753.82	17,212.56	25,924.25	20,000.00
292 001 Driver Ed Fees	9,900.00	7,150.00	11,000.00	4,000.00
292 003 Activity Fees	9,020.00	8,205.00	9,720.00	8,500.00
297 000 Student Fines	591.56	109.75	468.85	250.00
299 000 Miscellaneous Receipts	735.15	21,291.39	0.00	0.00
343 000 From other Districts Co-Curricular	3,320.00	3,830.00	3,055.00	3,000.00
345 000 Open Enrollment-other districts	185,952.00	244,530.00	310,797.00	338,999.00
517 000 Transit of Federal Aids-CESA	2,974.00	2,977.45	6,165.73	4,000.00
590 000 Other Revenue - WWTC Grants	5,834.61	0.00	0.00	0.00
612 000 Transportation Aid	0.00	80,905.41	75,054.01	75,000.00
613 000 Library Aid	77,155.71	26,681.00	26,345.00	25,000.00
619 000 Per Pupil Adjustment Aid	25,307.00	291,600.00	412,674.00	447,426.00
621 000 Equalization Aid	164,000.00	3,288,519.00	3,209,406.00	2,744,941.00
623 000 Special Adjustment Aid	3,261,295.00	0.00	0.00	0.00
517 263 Title III Grant	0.00	502.07	400.00	500.00
630 XXX State Grants	192,457.00	6,334.75	15,411.64	6,120.00
650 332 Sage Grant	1,094.21	145,257.09	119,623.94	110,000.00
660 000 Pymt in Lieu of Taxes	3,360.00	8,533.99	13,394.68	10,000.00
691 000 Computer Aid	127,565.44	4,014.00	14,970.83	15,527.00
694 000 Sparsity Aid	8,657.20	196,891.00	258,400.00	238,800.00
696 000 High Cost Transportation Aid	3,956.00	192,299.84	173,533.07	130,000.00
699 000 School Safety Grant	0.00	0.00	23,388.43	50,000.00
718 595 Education Jobs Fund Program	51,259.67	0.00	0.00	0.00
730 365 Title IIA Grant	0.00	15,041.71	14,860.25	13,869.00
730 381 Title IV Grant	0.00	0.00	19,630.61	10,000.00
751 141 Title I Grant	23,059.95	68,656.87	68,247.30	60,855.00
780 000 School Based Services-Settlement	67,557.02	21,971.80	40,816.91	10,000.00
860 000 Sale of Capital Objects	6,476.38	24,730.00	5,992.90	3,000.00
862 000 Land/Property & Insurance Claims	50.00	25,125.00	0.00	0.00
878 000 Capital Lease	0.00	0.00	109,826.52	0.00
964 000 Insurance Dividends/Reimb	55,846.28	25,271.31	16,985.13	3,000.00
969 000 Other Adjustments-Cancel of lease	0.00	0.00	29,430.76	0.00
971 000 Transfer 39	55,317.78	7,571.77	0.00	0.00
990 000 Miscellaneous Revenue	4,640.01	5,387.99	4,614.88	0.00
TOTAL REVENUE - FUND 10	7,376,842.74	7,651,969.22	8,014,922.96	7,834,592.00

**Cochrane-Fountain City School District
2019-2020 Budget Summary**

FUND 10	EXPENDITURES	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
110 000	Undifferentiated Curriculum	1,443,739.54	1,492,669.25	1,567,036.89	1,525,876.23
120 000	Regular Curriculum	1,293,835.87	1,327,426.64	1,379,380.20	1,363,583.92
131 000	Agriculture	163,141.85	155,090.74	82,883.77	88,247.80
132 000	Business Education	77,189.85	81,803.63	87,059.58	92,313.88
135 000	Family and Consumer Education	43,962.37	55,870.74	54,600.61	66,069.49
136 000	Tech Ed	0.00	0.00	107,837.63	70,499.81
140 000	Physical Curriculum	136,551.58	142,389.33	164,330.96	174,963.79
145 000	Drivers Education	22,223.39	12,142.85	15,318.79	16,264.23
160 000	Co-Curricular	265,175.89	226,501.68	274,042.21	280,587.00
173 000	Home Based Education	450.64	0.00	0.00	2,700.00
213 000	Guidance	47,391.68	62,407.16	58,470.38	68,756.88
214 000	Nursing	70,620.32	76,570.72	84,601.39	77,881.22
221 200	Curriculum Development	45,505.44	47,890.59	49,788.38	40,768.58
221 300	Instructional Staff Training	25,101.82	21,900.88	20,724.38	59,672.05
222 000	Instr Staff Service/Library Media	132,176.08	149,695.91	143,429.65	153,201.67
223 900	Other Supervision & Cord	4,226.00	3,595.00	3,670.40	3,651.30
230 000	General Administration	220,150.62	249,487.90	302,931.74	248,964.00
240 000	Building Administration	340,557.23	340,435.93	340,320.95	362,636.80
252 000	Fiscal	151,348.48	157,892.55	161,480.25	167,633.94
253 000	Operation	487,673.02	534,001.81	517,315.93	568,331.52
254 100	Maintenance	89,198.55	89,323.63	88,391.50	93,435.24
254 200	Site Repairs	33,483.70	57,183.72	75,208.70	79,815.00
254 300	Building Repairs	100,420.17	267,266.49	172,132.91	130,000.00
254 400	Instructional/Non-Instr Repairs	1,310.54	3,994.85	5,534.36	7,000.00
254 600	Vehicle Acquisition (Maintenance)	0.00	20,719.50	39,264.50	0.00
255 000	Facility Remodel	0.00	13,517.35	59,463.50	30,500.00
256 000	Transportation	633,663.16	656,608.27	593,915.62	653,906.65
260 000	Central Services	29,914.28	23,699.76	87,418.75	44,100.00
263 000	Technology Services	224,268.60	158,008.65	193,448.09	205,606.00
270 000	Insurance & Judgments	85,540.00	94,748.23	103,075.60	108,640.00
281 000	Capital Lease	17,768.52	17,768.52	62,833.39	29,664.00
292 000	Other Retiree Pymts	68,715.23	20,025.44	46,112.41	159,000.00
411 000	Transfer Out-Non Ref/Ref Debt	171,800.52	0.00	139,362.30	200,000.00
411 000	Transfer Out-Food Services	2,974.20	0.00	19,843.38	0.00
411 000	Transfer Out-Fund 46	0.00	0.00	0.00	5,729.00
411 000	Transfer Out-Fund 27 Sp. Ed.	486,929.88	504,924.13	483,013.21	565,000.00
431 000	Regular Ed. Payments	52,150.86	55,143.20	55,293.49	53,500.00
432 000	Virtual School Charges	4,720.00	2,675.00	1,675.00	9,000.00
433 000	Coop Curr. Payments	0	0.00	826.80	2,000.00
435 000	Open Enrollment-To Other Districts	153,412.00	161,133.00	176,202.00	199,016.00
438 000	Aid Payment Reduction	0.00	8,176.00	8,400.00	26,076.00
492 000	Property Charge Back-Equal Adj	0.00	560.68	0.00	0.00
TOTAL EXPENDITURES - FUND 10		7,127,291.88	7,293,249.73	7,826,639.60	8,034,592.00

Cochrane-Fountain City School District
2019-2020 Budget Summary

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 21 Beginning Balance	\$8,133.74	\$15,206.89	\$111,245.09	\$40,842.54
Fund 21 Revenue	\$23,816.27	\$108,775.00	\$30,339.45	\$10,000.00
Fund 21 Expenditures	-\$16,743.12	-\$12,736.80	-\$100,742.00	-\$10,000.00
Fund 21 Ending Balance	\$15,206.89	\$111,245.09	\$40,842.54	\$40,842.54
FUND 21 REVENUE				
Gifts/Donations Received	23,916.27	108,775.00	30,339.45	10,000.00
TOTAL REVENUE - FUND 21	23,916.27	108,775.00	30,339.45	10,000.00
FUND 21 EXPENDITURES				
Supplies/Equipment	16,743.12	12,736.80	100,742.00	10,000.00
TOTAL EXPENDITURES - FUND 21	16,743.12	12,736.80	100,742.00	10,000.00
	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 27 Beginning Balance	\$0.00	\$0.00	\$0.00	\$0.00
Fund 27 Revenue	\$845,594.91	\$814,224.74	\$836,944.38	\$929,730.00
Fund 27 Expenditures	-\$845,594.91	-\$814,224.74	-\$836,944.38	-\$929,730.00
Fund 27 Ending Balance	\$0.00	\$0.00	\$0.00	\$0.00
411 000 Transfer from Fund 10	486,929.88	471,473.87	483,013.21	565,000.00
516 500 Handicapped Aid from CESA	297.05	0.00	0.00	0.00
611 500 Handicapped Aid from State	135,274.00	114,555.00	152,466.00	156,940.00
625 011 High Cost Special Ed. Aid - State	22,805.00	38,581.00	18,913.00	30,000.00
697 500 Special Ed Transition Grant BBL	287.85	0.00	4,000.00	8,000.00
711 500 High Cost Special Ed. Aid - Fed.	6,553.00	15,897.00	5,056.00	0.00
730 341 IDEA Grant	178,970.04	133,939.73	133,512.65	129,208.00
730 342 IDEA Portable Device Grant	0.00	0.00	0.00	0.00
730 347 Pre School Grant	3,874.24	1,354.43	10,965.63	5,582.00
780 500 Medicaid Payment	10,603.85	38,423.71	29,017.89	35,000.00
TOTAL REVENUE - FUND 27	845,594.91	814,224.74	836,944.38	929,730.00
152 000 Early Childhood	5,291.74	1,420.24	5,252.26	3,310.33
156 100 Hearing Impaired	3,653.56	262.17	278.99	2,564.00
156 600 Speech	4,021.85	77,448.18	71,847.75	650.00
158 000 Cross Categorical	282,486.00	287,416.98	298,668.08	295,163.73
159 100 Paraprofessionals & Sub Paras	270,720.76	250,878.94	280,873.74	303,420.24
159 200 Sub Teachers	3,249.62	4,685.88	2,511.63	1,164.12
159 300 Adaptive P.E.	647.78	668.53	27.87	0.00
215 000 Psychologist	575.00	215.33	862.50	1,000.00
216 000 Speech & Audiology Services	85,537.20	1,077.75	0.00	0.00
218 100 Occupational Therapist	33,705.31	30,641.25	32,997.78	35,500.00
218 200 Physical Therapist	15,009.41	14,468.07	10,758.49	12,800.00
221 300 Staff Development	400.07	0.00	170.00	1,500.00
223 300 Support Staff Services	64,532.08	61,001.51	63,541.50	67,548.78
252 000 SBS Claims Fees - Medicaid	1,950.00	1,950.00	975.00	1,000.00
256 000 Transportation	20,111.49	28,551.73	29,747.37	26,108.80
436 000 CESA/Private (Itinerant Services)	53,703.04	53,538.18	38,431.42	178,000.00
TOTAL EXPENDITURES - FUND 27	845,594.91	814,224.74	836,944.38	929,730.00

Cochrane-Fountain City School District
2019-2020 Budget Summary

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 38 Beginning Balance	\$0.00	\$0.00	\$0	\$0
Fund 38 Revenue	\$41,800.52	\$33,450.26	\$139,362.30	\$0.00
Fund 38 Expenditures	-\$41,800.52	-\$33,450.26	-\$139,362.30	\$0.00
Fund 38 Ending Balance	\$0.00	\$0.00	\$0.00	\$0.00

FUND 38 REVENUE

Revenue - Transfer from Fund 10	41,800.52	33,450.26	139,362.30	0.00
Interest	0.00	0.00	0.00	0.00
Transfer from Other Capital Project	0.00	0.00	0.00	0.00
TOTAL REVENUE - FUND 38	41,800.52	33,450.26	139,362.30	0.00

FUND 38 EXPENDITURES

Principal	36,271.88	28,758.33	135,631.43	0.00
Interest	5,528.64	4,691.93	3,730.87	0.00
Miscellaneous Charges	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES - FUND 38	41,800.52	33,450.26	139,362.30	0.00

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 39 Beginning Balance	\$66,298.09	\$67,695.49	\$101,186.05	\$15,517.40
Fund 39 Revenue	\$781,837.40	\$826,544.81	\$733,796.76	\$820,150.00
Fund 39 Expenditures	-\$780,440.00	-\$793,054.25	-\$819,465.41	-\$829,600.00
Fund 39 Ending Balance	\$67,695.49	\$101,186.05	\$15,517.40	\$6,067.40

FUND 39 REVENUE

Taxes	650,400.00	725,000.00	733,012.00	620,150.00
Transfer from Fund 10	130,000.00	0.00	0.00	200,000.00
Interest	1,437.40	331.01	784.76	0.00
Proceeds of Bonds	0.00	101213.80	0.00	0.00
Premium & Accrued Interest	0.00	0.00	0.00	0.00
TOTAL REVENUE - FUND 39	781,837.40	826,544.81	733,796.76	820,150.00

FUND 39 EXPENDITURES

Principal	750,000.00	750,000.00	610,000.00	630,000.00
Interest	30,400.00	43,021.77	209,426.11	199,600.00
Miscellaneous Charges	40.00	32.48	39.30	0.00
Long Term Bond Principal	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES - FUND 39	780,440.00	793,054.25	819,465.41	829,600.00

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 49 Beginning Balance	\$0.00	\$0.00	\$6,669,765.43	\$3,043,108.53
Fund 49 Revenue	\$0.00	\$7,005,756.76	\$139,772.90	\$25,000.00
Fund 49 Expenditures	\$0.00	-\$335,991.33	-\$3,766,429.80	-\$3,068,108.53
Fund 49 Ending Balance	\$0.00	\$6,669,765.43	\$3,043,108.53	\$0.00

FUND 49 REVENUE

Revenue - Notes with Bank	0.00	7,005,756.76	139,772.90	25,000.00
TOTAL REVENUE - FUND 49	0.00	7,005,756.76	139,772.90	25,000.00

FUND 49 EXPENDITURES

Acquisitions	0.00	335,991.33	3,766,429.80	3,068,108.53
TOTAL EXPENDITURES - FUND 49	0.00	335,991.33	3,766,429.80	3,068,108.53

Cochrane-Fountain City School District
2019-2020 Budget Summary

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 50 Beginning Balance	\$0.00	\$0.00	\$8,974.28	\$0.00
Fund 50 Revenue	\$368,045.22	\$385,641.96	\$388,367.99	\$372,041.00
Fund 50 Expenditures	-\$368,045.22	-\$376,667.68	-\$397,342.27	-\$363,978.65
Fund 50 Ending Balance	\$0.00	\$8,974.28	\$0.00	\$8,062.35

FUND 50 REVENUE

Transfer from Fund 10	2,974.20	0.00	19,843.38	0.00
Receipts - Pupils	163,331.85	164,972.79	145,833.32	141,750.00
Receipts - Adults	12,486.00	12,928.00	10,686.75	9,000.00
Ala carte Receipts	19,207.10	16,192.65	33,366.95	35,000.00
Food Rebates	6,059.09	2,036.23	2,001.89	2,500.00
State Revenue	6,518.85	3,537.32	6,142.17	5,000.00
Federal Revenue (Incl. Commodities)	156,873.13	185,349.97	169,678.53	177,991.00
Vanco	595.00	625.00	815.00	800.00
TOTAL REVENUE - FUND 50	368,045.22	385,641.96	388,367.99	372,041.00

FUND 50 EXPENDITURES

Salaries	107,893.52	112,846.07	114,971.80	\$111,152.42
Benefits	61,268.91	55,315.64	74,788.04	\$55,826.23
Food, Supplies, Eq.&Dues (Incl Comm)	198,882.79	208,505.97	207,582.43	\$197,000.00
TOTAL EXPENDITURES - FUND 50	368,045.22	376,667.68	397,342.27	363,978.65

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 60 Beginning Balance	\$193,254.32	\$193,949.87	\$103,905.58	\$77,428.10
Fund 60 Revenue	\$322,924.09	\$347,015.76	\$263,307.97	\$275,000.00
Fund 60 Expenditures	-\$322,228.54	-\$437,060.05	-\$289,785.45	-\$290,000.00
Fund 60 Ending Balance	\$193,949.87	\$103,905.58	\$77,428.10	\$62,428.10

FUND 60 REVENUE

Activity Income	321,225.81	345,365.73	262,226.15	274,000
Interest	1,698.28	1,650.03	1,081.82	1,000
TOTAL REVENUE - FUND 60	322,924.09	347,015.76	263,307.97	275,000.00

FUND 60 EXPENDITURES

Activity Expenses	322,228.54	437,060.05	289,785.45	290,000
TOTAL EXPENDITURES - FUND 60	322,228.54	437,060.05	289,785.45	290,000.00

Cochrane-Fountain City School District
2019-2020 Budget Summary

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 72 Beginning Balance	\$31,482.84	\$43,564.88	\$41,733.61	\$42,888.55
Fund 72 Revenue	\$21,232.04	\$11,918.73	\$14,935.33	\$14,000.00
Fund 72 Expenditures	-\$9,150.00	-\$13,750.00	-\$13,780.39	-\$13,750.00
Fund 72 Ending Balance	\$43,564.88	\$41,733.61	\$42,888.55	\$43,138.55

FUND 72 REVENUE

Scholarship Donations	21,232.04	11,918.73	14,935	14,000
TOTAL REVENUE - FUND 72	21,232.04	11,918.73	14,935.33	14,000.00

FUND 72 EXPENDITURES

Scholarships Awarded	9,150.00	13,750.00	13,780.39	13,750.00
TOTAL EXPENDITURES - FUND 72	9,150.00	13,750.00	13,780.39	13,750.00

	Actual 2016-2017	Actual 2017-2018	Unaudited 2018-2019	Proposed 2019-2020
Fund 80 Beginning Balance	\$16,186.95	\$15,390.90	\$16,137.60	\$17,496.58
Fund 80 Revenue	\$7,913.00	\$7,300.00	\$7,200.00	\$4,900.00
Fund 80 Expenditures	-\$8,709.05	-\$6,553.30	-\$5,841.02	-\$8,700.00
Fund 80 Ending Balance	\$15,390.90	\$16,137.60	\$17,496.58	\$13,696.58

FUND 80 REVENUE

Property Tax	0.00	0.00	0.00	0.00
Preschool Student Fees	5,663.00	6,000.00	7,200.00	4,900.00
Head Start Reimbursement	2,250.00	1,300.00	0.00	0.00
TOTAL REVENUE - FUND 80	7,913.00	7,300.00	7,200.00	4,900.00

FUND 80 EXPENDITURES

Supplies - Preschool	0.00	643.32	157.11	2,700.00
Pre School Salaries & Benefits	8,709.05	5,909.98	5,683.91	6,000.00
TOTAL EXPENDITURES - FUND 80	8,709.05	6,553.30	5,841.02	8,700.00

**COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT
BREAKDOWN OF LOCAL LEVY FOR 2019-2020 SCHOOL BUDGET**

MUNICIPALITIES	EQUALIZED VALUATION 2018	EQUALIZED VALUATION 2019	PERCENT TAX LOAD 2019-2020	OPERATIONAL LEVY 2019-2020
Village - Cochrane	26,495,100	26,911,000	6.348766030	259,909.28
Town - Belvidere	50,373,563	51,927,339	12.250549065	501,519.72
Town - Buffalo	75,343,900	75,544,200	17.822171259	729,613.85
Town - Cross	40,803,166	42,288,195	9.976509825	408,423.85
Town - Lincoln	394,067	403,377	0.095163546	3,895.86
Town - Milton	55,012,800	58,346,900	13.765033507	563,520.51
Town - Montana	4,319,737	4,580,611	1.080644625	44,240.02
Town - Waumandee	29,858,696	30,412,449	7.174817848	293,726.64
City - Alma	82,313	85,875	0.020259384	829.39
City - Buffalo City	75,057,400	77,807,200	18.356051737	751,470.14
City - Fountain City	55,813,000	55,570,500	13.110033172	536,705.75
TOTALS	413,553,742	423,877,646	100%	4,093,855.00

TAX COMPARISON

SCHOOL YEAR	TAX YEAR	EQUALIZED VALUE	SCHOOL TAX	MILL RATE	POSTPONED TAX
1998-99	1998	155,536,493	1,927,718	12.39	762,377.38
1999-00	1999	173,049,625	1,832,500	10.59	720,707.32
2000-01	2000	191,310,631	1,981,139	10.36	786,465.79
2001-02	2001	214,101,639	2,071,227	9.67	800,416.37
2002-03	2002	224,464,907	2,215,334	9.86	850,132.94
2003-04	2003	241,095,604	2,343,441	9.72	894,851.99
2004-05	2004	249,539,394	2,572,400	10.31	989,514.76
2005-06	2005	283,568,812	2,252,588	7.94	865,004.46
2006-07	2006	301,987,992	2,506,567	8.30	970,126.00
2007-08	2007	328,120,397	2,836,077	8.64	1,099,614.54
2008-09	2008	347,815,719	2,945,640	8.47	1,179,145.77
2009-10	2009	354,640,223	3,365,203	9.49	1,376,839.10
2010-11	2010	353,945,304	3,337,807	9.43	1,350,017.67
2011-12	2011	349,919,658	3,337,110	9.53	1,330,195.29
2012-13	2012	339,599,103	3,337,353	9.82	1,297,780.57
2013-14	2013	344,822,015	3,384,180	9.81	1,296,126.84
2014-15	2014	352,735,345	3,457,120	9.80	1,310,568.63
2015-16	2015	375,114,478	3,498,934	9.33	1,351,368.03
2016-17	2016	386,785,792	3,631,768	9.39	1,387,059.60
2017-18	2017	400,464,695	3,601,180	8.99	1,345,703.89
2018-19	2018	413,553,742	3,689,918	9.13	1,395,751.96
2019-20	2019	423,877,646	4,093,855	9.65	(4)
2020-21	2020	(1)	(2)	(3)	

(1) Set by DOR and DPI in October 2020

(2) School tax set in October 2020

(3) Determined by Equalized Valuation as set in #1

(4) Unknown until 2019 taxes are paid in 2020

**COCHRANE-FOUNTAIN CITY SCHOOL DISTRICT
FOR TAX YEAR 2019**

Date: 10/18/2019

	TAX LEVY 2018-2019	JANUARY PAYMENT	DATE	FEBRUARY PAYMENT	DATE	TOTAL TAX RECEIVED TO: 2-28-19	LOTTERY CREDITS 4-8-2019	TOTAL TAX RECEIVED TO: 6-30-19	POSTPONED BALANCE
Village - Cochrane	236,401.55	42,073.96	01/18/19	100,523.12	02/22/19	142,597.08	8,453.48	151,050.56	85,350.99
Town - Belvidere	449,456.26	115,820.89	01/23/19	148,336.49	02/22/19	264,157.38	10,274.49	274,431.87	175,024.39
Town - Buffalo	672,253.18	152,643.07	01/18/19	249,547.44	02/27/19	402,190.51	20,104.00	422,294.51	249,958.67
Town - Cross	364,064.74	70,154.14	01/18/19	139,967.55	02/22/19	210,121.69	7,450.00	217,571.69	146,493.05
Town - Lincoln	3,516.05	1,033.17	01/23/19	1,045.48	02/27/19	2,078.65	71.82	2,150.47	1,365.58
Town - Milton	490,849.68	115,605.71	01/18/19	175,515.21	02/22/19	291,120.92	15,633.65	306,754.57	184,095.11
Town - Montana	38,542.69	7,750.14	01/18/19	14,095.11	02/22/19	21,845.25	773.80	22,619.05	15,923.64
Town - Waumandee	266,413.11	34,129.25	01/18/19	115,240.95	02/22/19	149,370.20	7,129.61	156,499.81	109,913.30
City - Alma	734.43	161.94	01/18/19	256.06	02/22/19	418.00	23.96	441.96	292.47
City - Buffalo City	669,696.88	150,919.76	01/23/19	259,587.18	02/22/19	410,506.94	25,746.51	436,253.45	233,443.43
City - Fountain City	497,989.43	101,978.75	01/18/19	186,745.99	02/22/19	288,724.74	15,373.36	304,098.10	193,891.33
TOTALS	3,689,918.00	792,270.78		1,390,860.58		2,183,131.36	111,034.68	2,294,166.04	1,395,751.96

Fund 39 Debt Service 733,012.00

Fund 39 Debt Service

MOBILE HOME TAXES: Jan-Dec

Fountain City	4,354.45	Town of Cross -	3,790.87
Buffalo City	5,965.92	Town of Milton -	5,655.65
		Town of Buffalo -	3,817.26
		Town of Belvidere	130.90
		Total	13,394.68

10,320.37 TOTAL MOBILE HOME TAXES

Fall School District Certification of 2019 Values - Tax Apportionment

Est / Recert	School / CoMun Code	Dist #	Dist Type	School / Municipal Name	TID	TIDIN Equalized Value	TIDOUT Equalized Value	TIDOUT % To Total
	061155	0042	Reg	Cochrane-Fountain City				
E+	06004	0131	T	Belvidere		51,927,339	51,927,339	12.250549065
	06006	0132	T	Buffalo		75,544,200	75,544,200	17.822171259
	06010	0134	T	Cross		42,288,195	42,288,195	9.976509825
E+	06018	0138	T	Lincoln		403,377	403,377	.095163546
	06022	0140	T	Milton		58,346,900	58,346,900	13.765033507
	06028	0143	T	Montana		4,580,611	4,580,611	1.080644625
	06034	0146	T	Waumandee		30,412,449	30,412,449	7.174817848
	06111	0147	V	Cochrane		26,911,000	26,911,000	6.34876603
	06201	0149	C	Alma	Y	85,875	85,875	.020259384
	06206	0150	C	Buffalo City		77,807,200	77,807,200	18.356051737
	06226	0151	C	Fountain City		55,570,500	55,570,500	13.110033172
Cochrane-Fountain City Totals						423,877,646	423,877,646	100.000
11 Taxation Districts								